



## 2025 Letter from the Chairman



Another year draws to a close, one that proved how unpredictable our world has become. Tariffs rise and fall, alliances shift, and conflicts redraw the routes of global trade. Planning long-term has become a luxury few can afford, and yet it remains what distinguishes those who build from those who merely wait.

At Fratelli Cosulich Group, we have never waited for calm seas. We have learned to sail through uncertainty, because the world may slow down, but trade never stops. Goods, as we like to say, always find a port.

We are operating in a fragmented world, often divided by politics, protectionism, and fear of risk. But real growth has never come from fear. It comes from trust: in our colleagues, in our partners, in our shared ability to find solutions even when the path is unclear.

2025 has been a year of challenges, but also proof that our strength lies not in forecasts, but in people who take responsibility every day, from the quay to the office, from the ship to the boardroom. People who are truly Bridging to Solutions, as our corporate motto has been throughout 2024.

The Fratelli Cosulich Group is global, yet still a family company, seven generations on. Our mission has never changed: to create business, to create work, to create the future. Not to accumulate wealth, but to build something that lasts.

A great wine teaches us that patience and craftsmanship can turn time into value.

It reminds us that progress is not made in a rush, but with constancy, passion, and care for the details that others overlook. This bottle, as every year, represents that spirit: not a simple gift, but a symbol of our gratitude for your trust and for walking this unpredictable road alongside us.

We cannot control the tides, but we can stand over the waves, steady, determined, and ready for what is next. Because that is who we are, and who we will remain in the year ahead, and in the ones to come.

**Augusto Cosulich**  
Chairman Fratelli Cosulich Group